



New York State
Deferred Compensation Plan

A Plan for Your Future

Enrollment 101

For the New York State Deferred
Compensation Plan

What is the New York State Deferred Compensation Plan?

- Also known as a 457(b) plan
- Automatic contributions for hassle-free investing
- Your contributions can be pre-tax or ROTH
- Opportunity for tax-deferred growth

Investing involves market risk, including possible loss of principal.

The Plan is created for you

***You* have control.**

- You decide how much to invest
- You decide where you want to invest
- Flexibility to always make changes

Please keep in mind that investing involves market risk, including possible loss of principal.

Investment Options

Two approaches to investing through the Plan allow you to choose the best approach for you, including:



1 - Do It For Me

An approach that uses Target Date Trusts, which adjust over time based on when you plan to retire or take withdrawals



2 - Do It Yourself

An approach to personally design and monitor your asset allocation and investment options



Specialty Options also available!

Options not intended to make up the majority of your Plan account, but they represent interests such as environmental, social and governance factors

Investment types



Do It For Me

For a more hands-off investment approach, Target Date Trusts provide a glide path to retirement that allows for:

- Allocations within a fund that are offered in five-year increments
- Adjustments according to the investor's anticipated retirement year
- A diversified asset allocation established by a fund manager
- The ability to select just one fund or combine the Target Date with other Plan investment options, depending on risk tolerance

Target Date Trusts

Target date funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the target date funds, an investor indirectly pays a proportionate share of the applicable fees and expenses of the underlying funds. The funds are managed to become more conservative over time as an investor approaches the target date. However, there is no guarantee that target date funds will provide enough income for retirement.

If you were born...	This Retirement Fund may be right for you...
In 1993 or after	Retirement Date 2060 Trust
1988 - 1992	Retirement Date 2055 Trust
1983 - 1987	Retirement Date 2050 Trust
1978 - 1982	Retirement Date 2045 Trust
1973 - 1977	Retirement Date 2040 Trust
1968 - 1972	Retirement Date 2035 Trust
1963 - 1967	Retirement Date 2030 Trust
1958 - 1962	Retirement Date 2025 Trust
1953 - 1957	Retirement Date 2020 Trust
1948 - 1952	Retirement Date 2015 Trust
1943 - 1947	Retirement Date 2010 Trust



DO IT FOR ME INVESTMENT OPTIONS

Category	Option Name	Investment Option Type	Gross Expense Ratio	Net Expense Ratio*
Target Date Funds	T. Rowe Price Retirement Date 2010 Trust D	CIT	0.36%	0.36%
Target Date Funds	T. Rowe Price Retirement Date 2015 Trust D	CIT	0.36%	0.36%
Target Date Funds	T. Rowe Price Retirement Date 2020 Trust D	CIT	0.36%	0.36%
Target Date Funds	T. Rowe Price Retirement Date 2025 Trust D	CIT	0.36%	0.36%
Target Date Funds	T. Rowe Price Retirement Date 2030 Trust D	CIT	0.36%	0.36%
Target Date Funds	T. Rowe Price Retirement Date 2035 Trust D	CIT	0.36%	0.36%
Target Date Funds	T. Rowe Price Retirement Date 2040 Trust D	CIT	0.36%	0.36%
Target Date Funds	T. Rowe Price Retirement Date 2045 Trust D	CIT	0.36%	0.36%
Target Date Funds	T. Rowe Price Retirement Date 2050 Trust D	CIT	0.36%	0.36%
Target Date Funds	T. Rowe Price Retirement Date 2055 Trust D	CIT	0.36%	0.36%
Target Date Funds	T. Rowe Price Retirement Date 2060 Trust D	CIT	0.36%	0.36%

Investment types



Do It Yourself

For participants who prefer to make their own investment decisions, two basic investing strategies include:

- Diversification¹
 - A mix of investment styles and types
- Dollar-Cost Averaging²
 - A strategy to make regular recurring investments into a portfolio

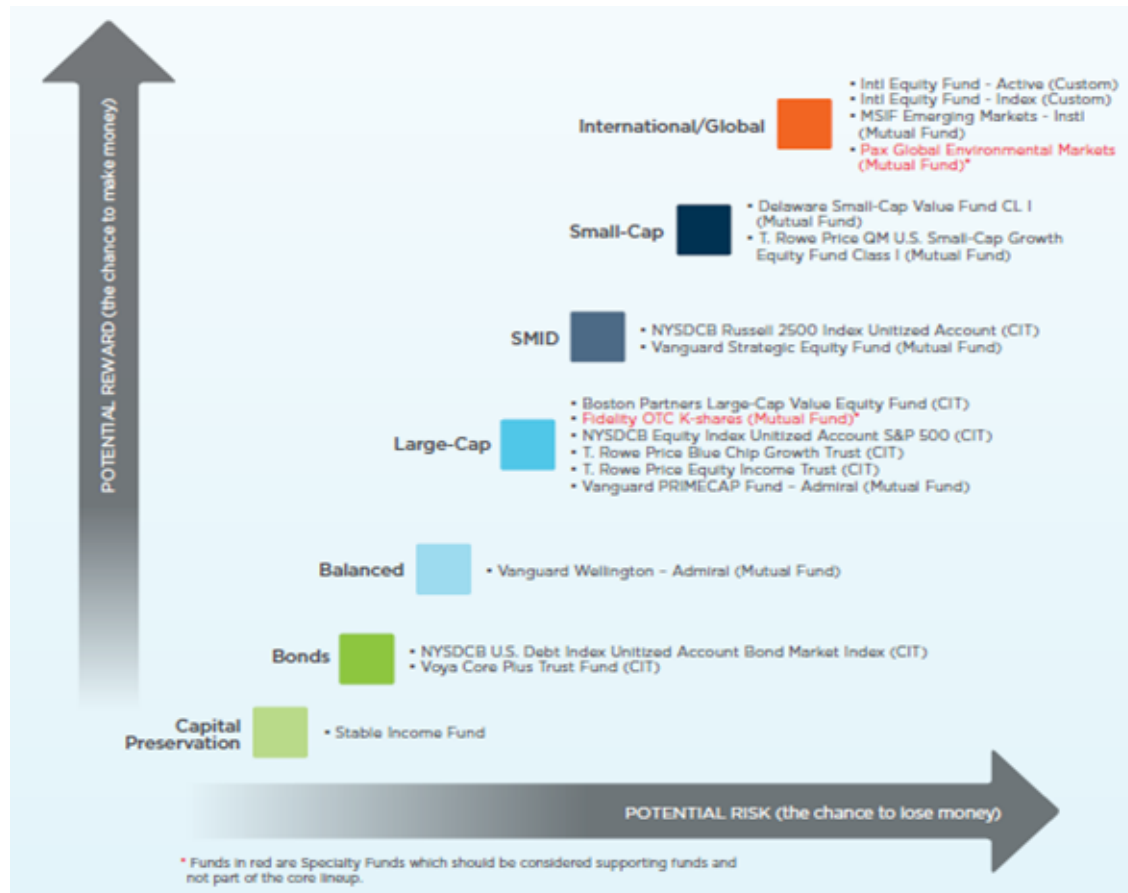
¹ Diversification does not assure a profit or guarantee against loss in a declining market.

² Dollar-cost averaging does not ensure a profit and does not protect against loss in declining markets.

Investment types



Do It Yourself - It's important to understand the relationship between investment risk and reward for the Do It Yourself and Specialty investment categories.



IRS limits & Catch-up provisions

	Contribution limit amount	Bi-Weekly contribution
Normal maximum allowable	\$19,500	\$750.00
50+ Catch Up	\$26,000	\$1,000
Specialized retirement catch-up	\$39,000	\$1,500

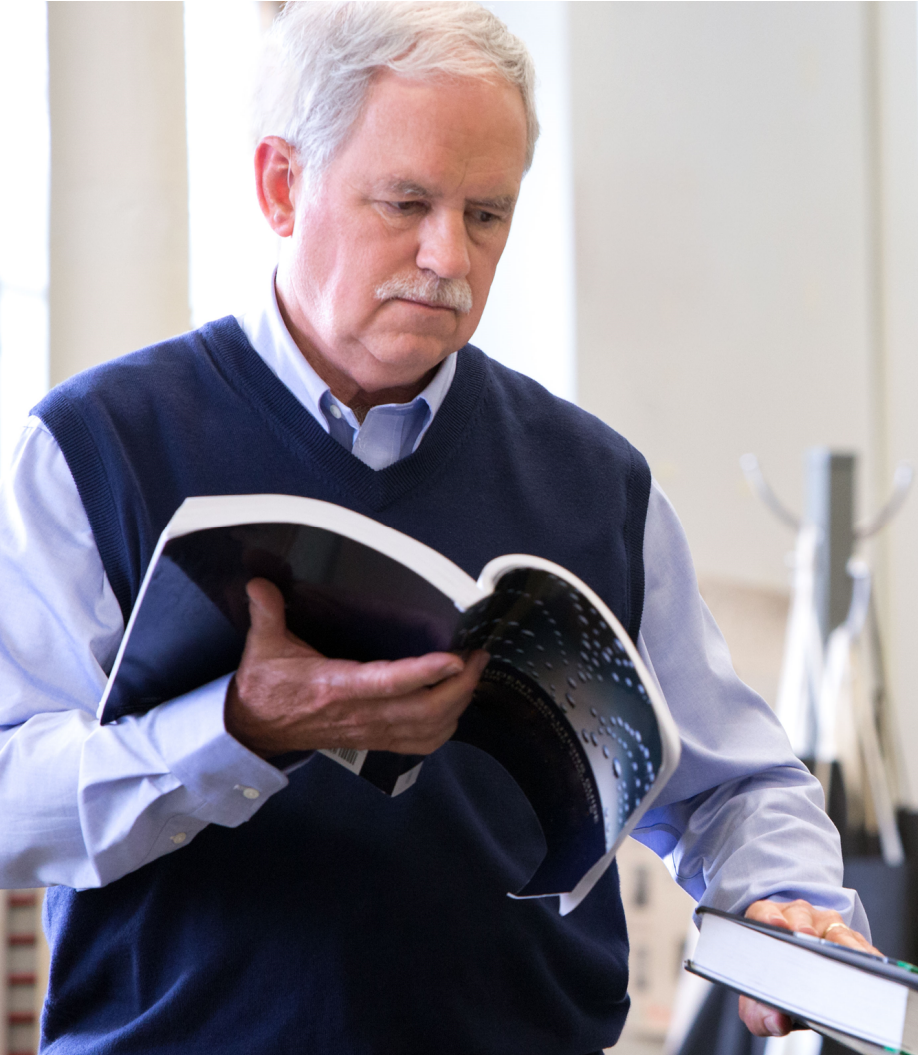
¹ RS Announces 2020 Pension Plan Limitations, Internal Revenue Service

See the paycheck impact

Growth Period			Ending Balance		
Deferral Per Pay	Paycheck Impact	Annual Pay Reduction	Accumulation 10 Years	Accumulation 20 Years	Accumulation 30 Years
\$10	\$7.75	\$260	\$3,525	\$9,837	\$21,142
\$25	\$18.75	\$650	\$8,812	\$24,593	\$52,855
\$50	\$37.50	\$1,300	\$17,624	\$49,187	\$105,710
\$100	\$75.00	\$2,600	\$35,249	\$98,374	\$211,421
\$250	\$187.50	6,500	\$88,122	\$245,934	\$528,552
\$750	\$562.50	\$19,500	\$264,365	\$737,802	\$1,585,656

Chart assumptions: 25% tax rate for paycheck impact. 6% annual rate of return. This hypothetical illustration is not intended to predict or project investment results or the performance of your deferred compensation account. It does not assume taxes, fees or account withdrawals during accumulation; if it did, results would be lower.

When can I start drawing money from my plan?



- Upon separating from service regardless of age
- “RMD” No later than **age 72** (unless you are still working)



Call for help 1-800-422-8463

Distribution options



Income options:

- Lump Sum (Full) withdrawal
- Partial (Random) withdrawal
- Periodic (Systematic) payments
- Fixed dollar or term

You can change at any time!



Call for help 1-800-422-8463

Can you keep your money here?



YES!

- Consolidation/Organization of assets
- Potentially lower fees
- Convenient access to money
- Unbiased educational services



Call for help 1-800-422-8463

Know the types of accounts you can combine

You can transfer other **retirement dollars** from:

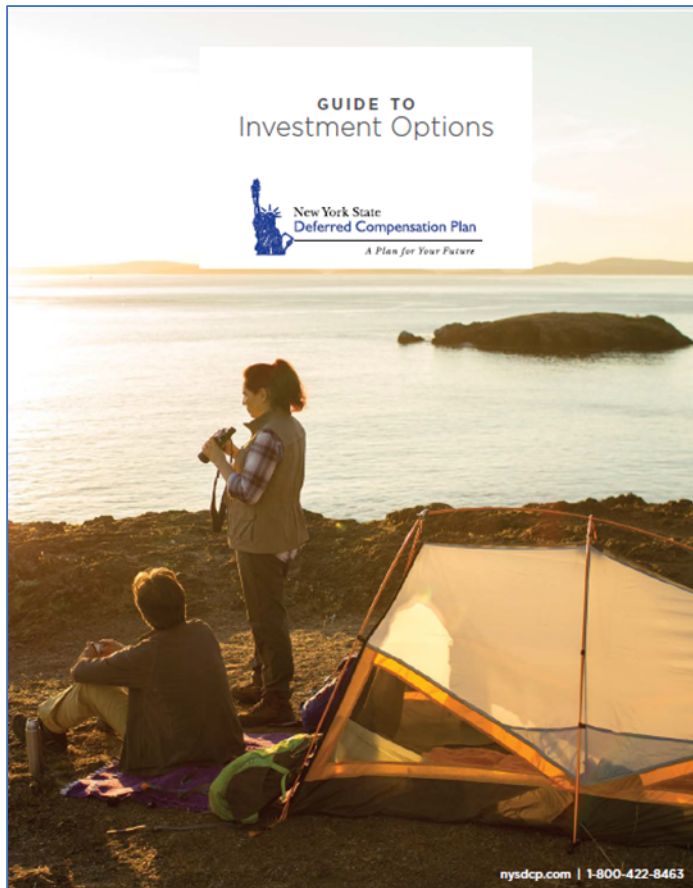
- Other deferred compensation retirement plans
- 401(k) retirement plans
- 403(b) retirement plans
- Rollover IRA, Contributory IRA, or SIMPLE IRA accounts



Notes to Consider:

- There are differences between deferred compensation plans, IRAs and qualified plans, including fees and when you can access funds.
- You should consult with your tax adviser and consider all factors before making a decision to consolidate your retirement plans.
- Neither NYSDCP nor any of its representatives give tax, legal or investment advice.

Investment option lineup



Fund prospectuses can be obtained from the Plan. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. This and other information can be found in the underlying fund prospectus, which is available on the Plan Web site or by calling the HELPLINE. Read the prospectuses carefully before investing.

There is no prospectus for CITs or Custom Funds because these options are not mutual funds. You may obtain a fact sheet on each of these options on our Web site or by calling the HELPLINE.

Online Enrollment Process

The screenshot shows the website for the New York State Deferred Compensation Plan. The header includes the logo and the text "New York State Deferred Compensation Plan" and "A Plan for Your Future". The navigation menu on the left has "Enroll" highlighted. The main content area features a banner with the text "Take the first step" and a "Start Online Enrollment Now" button. A red arrow points to the "Enroll" link in the navigation menu, and another red arrow points to the "Start Online Enrollment Now" button. Below the button, there are links for "Get paper enrollment form" and "Learn how to fill out a paper enrollment form". At the bottom, there is a section titled "Why Enroll Now?" with a dropdown arrow.

New York State
Deferred Compensation Plan
A Plan for Your Future

EDUCATION & TOOLS

- About NYSDCP
- Enroll**
- Learning Center
- Support & Forms
- Plan Guidelines

CONTACT US

- Have questions? Give us a call.
1-800-422-8463
- Need to send a fax?
Please fax 1-877-677-4329
- Contact an Account Executive
- Send us an e-mail

Contact Us Search

Take the **first step**

Enroll

It's easy to participate in the Plan. You can get started right away.

[Start Online Enrollment Now](#)

[Get paper enrollment form](#)

[Learn how to fill out a paper enrollment form](#)

Not ready to sign up yet? [Get more info about how deferred comp works and what your options are first.](#)

[Expand All](#)

Why Enroll Now?

You can also text
NYSDCP to
877697
to start online
enrollment on your
mobile device!

Employer Information

Your Employer

SELECT EMPLOYER

Search for your employer's name below.

Please note - If you are a state employee, your employer name will be OSC. If you are employed by a CUNY Senior College, your employer will be OSC CUNY. If you are a State or CUNY employee, you will need to enter your department code and employee ID number. These items can be found in the upper left portion of your paystub. If you have questions, please contact our HELPLINE at 800-422-8463.

*Required field

► [Advanced search filter](#)

*Employer name:

Tip: For more results use fewer characters. Special characters are not allowed.

Personal Information

Online Enrollment

PERSONAL INFORMATION

Enter your name, contact information and some additional personal information below.

*Required field

.....

*First name:	Middle name:	*Last name:	Suffix:
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="Select"/>

.....

*Gender:

- Male
- Female

*Date of birth:

(mm/dd/yyyy)

*Social Security number:

(xxx-xx-xxxx)

Contribution Information

Online Enrollment

CONTRIBUTION AMOUNT

Set your contribution amount(s)

Are you making contributions to another 457(b) plan this year?

- Yes
 No

Can't make the maximum contribution right now?

▶ [See other contribution options to get you closer to your goal.](#)

Your estimated maximum total contribution for the remainder of the year is:

\$812.50 or 42.25% per pay¹ [?](#)

If you are 50 or older, this amount includes any [50+ Catch-up contributions](#) you could make.

Enter the amount(s) that you want to contribute to your plan each pay period.

Important: Please consider [IRS contribution limits](#) and [catch-up contributions](#) as you make your decisions.

Money Source	Pay Frequency	Contribution	Estimated Paycheck Impact
457 - NEW YORK STATE DEFERRED COMPENSATION PLAN			
Employee Pre-tax ?	Bi-Weekly	<input type="text" value="0.00"/> Dollars ▾	\$0.00
Roth Contribution ?	Bi-Weekly	<input type="text" value="0.00"/> Dollars ▾	\$0.00
Dollar Total Per Pay:		\$0.00	\$0.00
Percent Total Per Pay:		0.00%	

Fund Selection

INVESTMENT OPTIONS

How would you like to set up your investments?

Help me do it

By selecting this option, you want some assistance with your ongoing investment decisions. You also want one fund that can help diversify your portfolio.

Target Date Funds

A target date fund is a mutual fund that automatically adjusts the mix of stocks, bonds and cash equivalents in its portfolio over time. Investors can select an anticipated year of retirement, and the portfolio will gradually get more conservative until the target date is reached.

By selecting one of the funds below, 100% of your contributions will be invested in this fund.

- T. Rowe Price Retirement 2010 Trust - Class D N/A | [Fact Sheet](#)
- T. Rowe Price Retirement 2015 Trust - Class D N/A | [Fact Sheet](#)
- T. Rowe Price Retirement 2020 Trust - Class D N/A | [Fact Sheet](#)
- T. Rowe Price Retirement 2025 Trust - Class D N/A | [Fact Sheet](#)
- T. Rowe Price Retirement 2030 Trust - Class D N/A | [Fact Sheet](#)
- T. Rowe Price Retirement 2035 Trust - Class D N/A | [Fact Sheet](#)
- T. Rowe Price Retirement 2040 Trust - Class D N/A | [Fact Sheet](#)
- T. Rowe Price Retirement 2045 Trust - Class D N/A | [Fact Sheet](#)
- T. Rowe Price Retirement 2050 Trust - Class D N/A | [Fact Sheet](#)
- T. Rowe Price Retirement 2055 Trust - Class D N/A | [Fact Sheet](#)
- T. Rowe Price Retirement 2060 Trust - Class D N/A | [Fact Sheet](#)

Target Date Funds invest in a wide variety of underlying funds to help reduce investment risk. So, in addition to the expenses of the Target Date Funds, you pay a proportionate share of the expenses of the underlying funds. Target Maturity Funds are designed for people who plan to withdrawal funds during or near a specific year. Like other funds, target date funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

Nationwide Investment Advisors, LLC (NIA) provides investment advice to plan participants enrolled in Nationwide ProAccount. NIA is an SEC-registered investment adviser. NIA assesses participants an asset-based fee for the managed account services. Retirement products are offered by Nationwide Trust Company, FSB or Nationwide Life Insurance Company.

I'll do it myself

By selecting this option, you will have full control over your investments. You will be responsible for all investments chosen, the allocations of those investments, and how often your investments get balanced and/or updated.

Beneficiary Information

Online Enrollment

ADD BENEFICIARIES

Primary beneficiaries are the individuals and/or organizations who will receive the vested value of your account(s) in the event of your death. Contingent beneficiaries are second in line in the event that something happens to the primary beneficiary.

When adding a beneficiary, keep in mind that:

- You must have at least one primary beneficiary
- Total allocations for beneficiaries must equal 100%
- Percentages with two decimal places are allowed
- Contingent beneficiaries are recommended, but not required

Primary beneficiaries

[Add primary beneficiary](#)

Beneficiary	Relationship	Percent
No beneficiaries named		

Contingent beneficiaries

[Add contingent beneficiary](#)

Beneficiary	Relationship	Percent
No beneficiaries named		

Cancel

Previous

Next

Final Steps

ONLINE ACCOUNT SETUP

* Required field

*Username ?

*Password ?

*Re-type password

*Would you like to turn on paperless delivery?

 Yes No

By selecting yes, you are agreeing to the [Paperless Terms & Conditions](#)

Benefits of an online account



Security

Create an online account and take advantage of strong passwords & our virtual firewall to keep your account information safe.



Account management

Take control of your account. Make changes to your contribution amount, investment options, beneficiaries & personal information.



Retirement planning

On track to meet your retirement goals? My Interactive Retirement PlannerSM shows how you're progressing & steps to take to potentially reach those goals.

Cancel

Previous

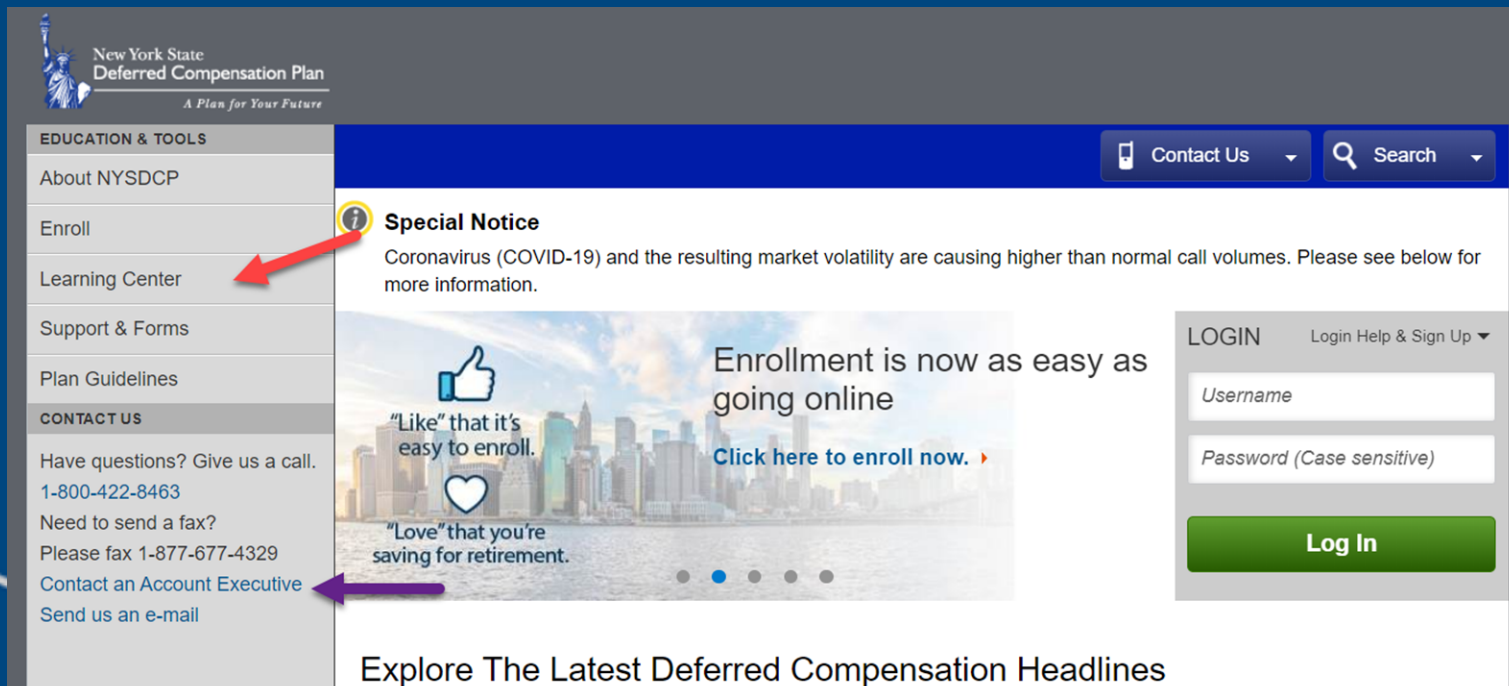
Continue

Remember ... We're here to help!

 www.NYSDCP.com

Information provided in this workshop is for educational purposes only and is not intended as investment advice.

Account Executives are registered representatives of Nationwide Investment Services Corporation, member FINRA.



The screenshot shows the New York State Deferred Compensation Plan website. The header includes the logo and the tagline "A Plan for Your Future". The navigation menu is divided into "EDUCATION & TOOLS" and "CONTACT US". The "EDUCATION & TOOLS" menu includes links for "About NYSDCP", "Enroll", "Learning Center", "Support & Forms", and "Plan Guidelines". The "CONTACT US" menu includes "Have questions? Give us a call. 1-800-422-8463", "Need to send a fax? Please fax 1-877-677-4329", "Contact an Account Executive", and "Send us an e-mail". A red arrow points to the "Enroll" link, and a purple arrow points to the "Contact an Account Executive" link. The main content area features a "Special Notice" about COVID-19, a banner for online enrollment with a thumbs-up icon and the text "Enrollment is now as easy as going online", and a "LOGIN" section with fields for "Username" and "Password (Case sensitive)" and a "Log In" button. Below the banner is a section titled "Explore The Latest Deferred Compensation Headlines".